

THE PARKWOOD TERRACE IMPROVEMENT ASSOCIATION, INC.
BY-LAWS

Amended: April 3, 2023

Membership

Persons who qualify under Article IV of the Constitution shall automatically become a member of the association upon payment of dues.

Dues

Section I:

The annual dues shall be \$50 per year per family.

Section II:

Annual dues are payable in full by July 1st of each calendar year.

Section III:

Persons who have failed to pay dues during the grace period, July 1st through September 30th shall be declared to be in arrears. Such persons shall be ineligible to vote or enjoy any other benefits provided to members in good standing.

Section IV:

There shall be no refund of dues if a member resigns.